

South African children taught to become lifelong savers

TEACH children to Save South Africa (TCTS SA) is aiming to teach 100 000 South African children about the importance of saving money during the week 20-24 July.

In an effort to soften the blow of the economic recession on the South African economy, The Banking Association South Africa is partnering with their member banks, several financial institutions and the South African Savings Institute (SASI) to inspire young learners to become lifelong savers. Volunteers from these organisations will be visiting ap-

proximately 300 schools around the country.

"The Teach Children to Save SA initiative prides itself on being unique," says Cas Coovadia, managing director of The Banking Association South Africa. "Our volunteers are professionals from the banking and financial sector. They exchange their corporate desks and balance sheets to teach a one hour savings lesson to Grade 4 to 7 learners. The programme will be rolled out nationally under the slogan 'Ligotshwa lise manzi' a Zulu phrase meaning that if you want to shape a stick, you best do

it whilst it is still moist."

In 2008, the TCTS SA initiative launched in South Africa and reached over 227 schools and 50 857 learners across the country.

"This is the second year that we are running this programme in the country. The pilot project in 2008 was a tremendous success and we hope to inspire more young people to develop a culture of saving which is central to their long term development and financial prosperity." Coovadia adds, "Through the learnings we gained in 2008, we have adapted this pro-

gramme to be proudly South African, as our social and cultural environment is very different to that of the USA."

Each volunteer will be empowered with a lesson plan and tool kit in order to teach their selected class for the dedicated hour.

Interested schools, banks and financial sector institutions are invited to join this saving programme by registering online at www.tcts-sa.org.za or email the TCTS SA programme coordinator at tcts@banking.org.za or fax 011 645 6821/40.



Spreading some love: Bellville 65 Round Table recently held a fun day for 30 orphans from Holy Cross Orphanage which is situated in Parow. Bike rides were arranged for each child, and clowns from Round Table walked around, bringing a lot of joy to the children. They were also entertained during the day with face painting, decorating their own cup cakes and playing and running around with soccer balls which was donated. To fill the tummies, the children were also spoiled with hamburgers and chips and a party pack containing some sweets, chips and cool drinks. The fulfilled day reached a climax when Adrian Le Roux entertained the children with a magic show and a marionette puppet show. The Bellville 65 Round Table would like to thank all sponsors for the day whom without the day could not happen.